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LGS Luncheon – January 2019

BY WEBADMIN, ON JANUARY 8TH, 2019



Abstract: “Beyond the North American Super Basin Mudrock Plays: The Unconventional Development of Conventional Reservoirs”

The past dozen or so years have resulted in unrepresented production growth from a new class of reservoir, the mudrock, or what is more commonly referred to as “shale”. Integral to the commercial development of the mudrocks was the development of isolated multi-stage hydraulic fracturing. The application of this technology to horizontal drilling in low permeability conventional reservoirs has led to a new type of exploration/exploitation. I will take a look at where this exploration/exploitation effort has been proven commercial and hopefully offer ideas as to what other conventional reservoirs might be candidates for this technology.

Bio:

Richard Kelty Stoneburner

Mr. Stoneburner is currently a Managing Director for Pine Brook Partners, a private equity firm focusing on investments in the energy sector. Mr. Stoneburner has over 35 years' experience in upstream oil and gas exploration and production. Mr. Stoneburner is a former co-founder, President and Chief Operating Officer of Petrohawk Energy Corporation (2003-2011) and President – North America Shale Production Division for BHP Billiton Petroleum from 2011-2012. Prior to co-founding Petrohawk in 2003, Mr. Stoneburner was Vice President Exploration for 3TEC Energy Corporation and worked for several E&P companies, including Hugoton Energy Corporation, Stoneburner Exploration Inc., Weber Energy and Texas Oil & Gas.

Mr. Stoneburner has a Bachelor of Science (Geological Sciences) from the University of Texas at Austin, a Master's of Science (Geology) from Wichita State University, was a member of the American Association of Petroleum Geologist's Distinguished Lecturer Series in 2012-2013 and was awarded the Norman Foster Outstanding Explorer of the Year award by the AAPG in 2016. Mr. Stoneburner is currently a director of Yuma Exploration and Tamboran Resources as well as numerous Pine Brook portfolio companies. Mr. Stoneburner also serves on the Advisory Council of The Jackson School of Geosciences, the Visiting Committee of the Bureau of Economic Geology and on the board of Memorial Assistance Ministries, a not-for-profit organization in West Houston.

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